

**UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF PUERTO RICO**

IN RE:
BERNADETTE TRADING INC:

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**:CASE NO. 11-0096(SEK)
CHAPTER 11 REORGANIZATION**

Debtor

:
:
:

MOTION SUBMITTING DOCUMENTS

TO THE HONORABLE COURT:

COMES NOW, Debtor in possession, represented by its undersigned counsel and very respectfully states and prays.

1. Debtor above referenced filed a petition under the provision of Chapter 11, of title 11 USCA on January 11, 2011.
2. Due to errors in the manner of including attachments with the petition there is an error with the viewing capacity of said documents.
3. We are enclosing the petition with the documents attached to the petition; so that it can be considered a single document .

WHEREFORE, debtor in Possession very respectfully prays that notice of the aforestated and that the aforementioned documents have been filed as one single document.

RESPECTFULLY SUBMITTED

In San Juan, Puerto Rico , this 18th day of January 2001

I HEREBY CERTIFY that on this same date I electronically filed the foregoing through the CM/ECF System, which will send notification of such filing to the US Trustee and the parties therein registered to receive Notice .

S/ Isabel M Fullana
Counsel for debtor in Possession
252 Ponce de Leon Ave.
Suite 1101
San Juan, Puerto Rico 00918
Email isabelfullana@gmail.com
Tel. 787 766 2530
Fax-787 756 7800

United States Bankruptcy Court District of Puerto Rico						Voluntary Petition	
Name of Debtor (if individual, enter Last, First, Middle): BERNADETTE TRADING INC				Name of Joint Debtor (Spouse) (Last, First, Middle):			
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):				All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):			
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all): 66-0564896				Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all):			
Street Address of Debtor (No. & Street, City, State & Zip Code): 1416 FERNANDEZ JUNCOS AVE SAN JUAN, PR				Street Address of Joint Debtor (No. & Street, City, State & Zip Code):			
ZIPCODE 00908				ZIPCODE			
County of Residence or of the Principal Place of Business: San Juan				County of Residence or of the Principal Place of Business:			
Mailing Address of Debtor (if different from street address): PO BOX16773 SAN JUAN, PR				Mailing Address of Joint Debtor (if different from street address):			
ZIPCODE 00908-6773				ZIPCODE			
Location of Principal Assets of Business Debtor (if different from street address above): 1416 FERNANDEZ JUNCOS AVE, SAN JUAN, PR				ZIPCODE 00908			
Type of Debtor (Form of Organization) (Check one box.) <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.) 		Nature of Business (Check one box.) <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101(51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other Tax-Exempt Entity (Check box, if applicable.) <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).		Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box.) <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding Nature of Debts (Check one box.) <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or house- hold purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.			
Filing Fee (Check one box) <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (Applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (Applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.				Chapter 11 Debtors Check one box: <input checked="" type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input checked="" type="checkbox"/> Debtor's aggregate noncontingent liquidated debts owed to non-insiders or affiliates are less than \$2,190,000. ----- Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).			
Statistical/Administrative Information <input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.						THIS SPACE IS FOR COURT USE ONLY	
Estimated Number of Creditors <input checked="" type="checkbox"/> 1-49 <input type="checkbox"/> 50-99 <input type="checkbox"/> 100-199 <input type="checkbox"/> 200-999 <input type="checkbox"/> 1,000-5,000 <input type="checkbox"/> 5,001-10,000 <input type="checkbox"/> 10,001-25,000 <input type="checkbox"/> 25,001-50,000 <input type="checkbox"/> 50,001-100,000 <input type="checkbox"/> Over 100,000							
Estimated Assets <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input checked="" type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion							
Estimated Liabilities <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input checked="" type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion							

Voluntary Petition*(This page must be completed and filed in every case)*

Name of Debtor(s):

BERNADETTE TRADING INC**Prior Bankruptcy Case Filed Within Last 8 Years** (If more than two, attach additional sheet)Location
Where Filed: **None**

Case Number:

Date Filed:

Location
Where Filed:

Case Number:

Date Filed:

Pending Bankruptcy Case Filed by any Spouse, Partner or Affiliate of this Debtor (If more than one, attach additional sheet)

Name of Debtor:

None

Case Number:

Date Filed:

District:

Relationship:

Judge:

Exhibit A

(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)

☐ Exhibit A is attached and made a part of this petition.**Exhibit B**

(To be completed if debtor is an individual whose debts are primarily consumer debts.)

I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by § 342(b) of the Bankruptcy Code.

X

Signature of Attorney for Debtor(s)

Date

Exhibit C

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

☐ Yes, and Exhibit C is attached and made a part of this petition.☒ No**Exhibit D**

(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)

☐ Exhibit D completed and signed by the debtor is attached and made a part of this petition.

If this is a joint petition:

☐ Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.**Information Regarding the Debtor - Venue**

(Check any applicable box.)

☒ Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.☐ There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.☐ Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.**Certification by a Debtor Who Resides as a Tenant of Residential Property**

(Check all applicable boxes.)

☐ Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)_____
(Name of landlord or lessor that obtained judgment)_____
(Address of landlord or lessor)☐ Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and☐ Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.☐ Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

Voluntary Petition*(This page must be completed and filed in every case)*

Name of Debtor(s):

BERNADETTE TRADING INC**Signatures****Signature(s) of Debtor(s) (Individual/Joint)**

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under Chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.

[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X

Signature of Debtor

X

Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only **one** box.)

☐ I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. § 1515 are attached.

☐ Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X

Signature of Foreign Representative

Printed Name of Foreign Representative

Date

Signature of Attorney***X****/s/ Isabel M Fullana**

Signature of Attorney for Debtor(s)

Isabel M Fullana
Andres Garcia Arregui
252 PONCE DE LEON AVE SUITE1101
SAN JUAN, PR 00910-2679
(787) 766-2530 Fax: (787) 756-7800
analluf@prtc.net

January 18, 2011

Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X**/s/ Sabi Bernardette**

Signature of Authorized Individual

Sabi Bernardette

Printed Name of Authorized Individual

President

Title of Authorized Individual

January 18, 2011

Date

Signature of Non-Attorney Petition Preparer

I declare under penalty of perjury that: 1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; 2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h) and 342(b); 3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social Security Number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)

Address

X

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose social security number is provided above.

Date

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. § 110; 18 U.S.C. § 156.

**United States Bankruptcy Court
District of Puerto Rico**

IN RE:

Case No. _____

BERNADETTE TRADING INCChapter **11**

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

(1) Name of creditor and complete mailing address including zip code	(2) Name, telephone number and complete mailing address, including zip code, of employee, agent or department of creditor familiar with claim who may be contacted	(3) Nature of claim (trade debt, bank loan, government contract, etc.)	(4) Indicate if claim is contingent, unliquidated, disputed or subject to setoff	(5) Amount of claim (if secured also state value of security)
Bela Enterprises Inc PB Ox 11910 Caparra Stat. San Juan, PR 00922	David Solomany (787) 783-5374	Trade debt		259,007.04
Treasury Deptament For The Commonwealth PO BOX 90225001 San Juan, PR 00902	(787) 721-2020	Bank loan		192,411.02
CRIM		Trade debt		109,764.43
Banco Popular De PR PO BOx 70100 San Juan, PR 00936	Customer Service Dept 1(800) 961-9505	Bank loan		73,353.58
IRS CINCINATTI OHIO, OH 45999	1(800) 829-0115	Trade debt		48,043.67
FONDO DEL SEGURO DEL ESTADOO PO BOX 3655028 SAN JUAN, PR 00936	OFICINA CENTRAL COBROS (787) 793-5959			32,273.57
MUNICIPIO SAN JUAN PO BOX 70179 SAN JUAN, PR 00960	OFICINA FINANZAS (787) 756-7300	Trade debt		31,732.83
LICHELE BERNARDETE PO BOX 16773 SAN JUAN, PR 00908	LICHELE SILVESTRY (787) 724-1657	Trade debt		17,000.00
Banco Popular De PR PO BOx 70100 San Juan, PR 00936	Customer Service Dept 1(800) 961-9505	Bank loan		15,139.45
STEP TESVIKIYE CAD. BELEVEDER APT NO 101/2 34 ISTANBUL, TURKEY,				7,533.89
AEE PO BOX 363508 SAN JUAN, PR 00936	(787) 521-3434	Trade debt		3,168.06
Central Credit Corp PO BOX 361958 San Juan, PR 00936		Trade debt		2,276.29
PUERTO RICO TELEPHONE CO PO BOX 71535 SAN JUAN, PR 00936	CUSTOMER SERVICE (787) 775-0000	Bank loan		171.21

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, [the president *or* other officer *or* an authorized agent of the corporation][*or* a member *or* an authorized agent of the partnership] named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date: **January 18, 2011** Signature: **/s/ Sabi Bernardette**

Sabi Bernardette, President

(Print Name and Title)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS
Continuation Sheet - Page 1 of 1

**WRITTEN CONSENT FROM THE BOARD OF
BERNADETTE TRADING INC.**

The undersigned being all the members of the Board of Directors of Benardete Trading Inc., a corporation organized under the laws of the Commonwealth of Puerto Rico, (hereafter the "Corporation"), pursuant section 4.01E of the General Corporations Laws of Puerto Rico, adopted the following resolutions as acts of the Corporation:

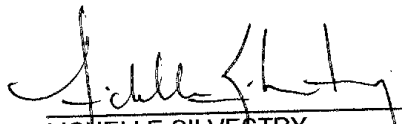
"**RESOLVED**, that it is in the best interest of the Corporation to file a voluntary petition under the provisions of Chapter 11 of the United States Bankruptcy Code."

"**RESOLVED FURTHER**, that Mr. Sabi Benardete, President of the Corporation, be and is hereby authorized and empowered to act in the name and on behalf of this Corporation to appear, execute and deliver all the necessary documents or certification that he may deem necessary and advisable, public or private, in order for the Corporation to file a voluntary petition under Chapter 11 of the United States Bankruptcy Code, for which ample discretion is hereby given."

IN WITNESS WHEREOF, we the undersigned constituting all the members of the Board of Directors of Benardete Trading effective on the date set next to their signatures.


SABI BENARDETE

Date: 12/8/2010


LICHELE SILVESTRY

Date: 12/8/2010

**United States Bankruptcy Court
District of Puerto Rico**

IN RE:

Case No. _____

BERNADETTE TRADING INCChapter **11**

Debtor(s)

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors also must complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NUMBER OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	Yes	1	\$ 0.00		
B - Personal Property	Yes	3	\$ 237,255.42		
C - Property Claimed as Exempt	Yes	1			
D - Creditors Holding Secured Claims	Yes	1		\$ 0.00	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	Yes	2		\$ 414,225.52	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	2		\$ 377,649.52	
G - Executory Contracts and Unexpired Leases	Yes	1			
H - Codebtors	Yes	1			
I - Current Income of Individual Debtor(s)	No				\$
J - Current Expenditures of Individual Debtor(s)	No				\$
TOTAL		14	\$ 237,255.42	\$ 791,875.04	

Case No. _____

(If known)

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether the husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim."

DESCRIPTION AND LOCATION OF PROPERTY	NATURE OF DEBTOR'S INTEREST IN PROPERTY	HUSBAND, WIFE, JOINT, OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION	AMOUNT OF SECURED CLAIM
None				
TOTAL			0.00	

TOTAL

0.00

(Report also on Summary of Schedules)

IN RE **BERNADETTE TRADING INC**

Case No. _____

Debtor(s) _____

(If known)

SCHEDULE B - PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether the husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

TYPE OF PROPERTY	N O N E	DESCRIPTION AND LOCATION OF PROPERTY	H U S B A N D, W I F E, J O I N T, O R C O M M U N I T Y	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
1. Cash on hand.	X	BANCO POPULAR ACCOUNT # 012-085405	C	79,877.92
2. Checking, savings or other financial accounts, certificates of deposit or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.				
3. Security deposits with public utilities, telephone companies, landlords, and others.	X			
4. Household goods and furnishings, include audio, video, and computer equipment.	X			
5. Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	X			
6. Wearing apparel.	X			
7. Furs and jewelry.	X			
8. Firearms and sports, photographic, and other hobby equipment.	X			
9. Interest in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	X			
10. Annuities. Itemize and name each issue.	X			
11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	X			
12. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	X			
13. Stock and interests in incorporated and unincorporated businesses. Itemize.	X			
14. Interests in partnerships or joint ventures. Itemize.	X			

IN RE **BERNADETTE TRADING INC**

Case No. _____

Debtor(s)

(If known)

SCHEDULE B - PERSONAL PROPERTY
(Continuation Sheet)

TYPE OF PROPERTY	N O N E	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT, OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
15. Government and corporate bonds and other negotiable and non-negotiable instruments.	X	TRADE ACCOUNTS RECEIVABLES	C	47,741.00
16. Accounts receivable.	X			
17. Alimony, maintenance, support, and property settlements in which the debtor is or may be entitled. Give particulars.	X			
18. Other liquidated debts owed to debtor including tax refunds. Give particulars.	X			
19. Equitable or future interest, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	X			
20. Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	X			
21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	X			
22. Patents, copyrights, and other intellectual property. Give particulars.	X			
23. Licenses, franchises, and other general intangibles. Give particulars.	X			
24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	X			
25. Automobiles, trucks, trailers, and other vehicles and accessories.		2002 FORD F350	C	3,000.00
26. Boats, motors, and accessories.	X	ATTACHED EXHIBIT A	C	1,185.00
27. Aircraft and accessories.	X			
28. Office equipment, furnishings, and supplies.				
29. Machinery, fixtures, equipment, and supplies used in business.	X	EXHIBIT B	C	96,174.50
30. Inventory.				
31. Animals.	X			
32. Crops - growing or harvested. Give particulars.	X			

IN RE BERNADETTE TRADING INC Debtor(s) Case No. _____ (If known)

SCHEDULE B - PERSONAL PROPERTY
(Continuation Sheet)

TYPE OF PROPERTY	N O N E	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT, OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
33. Farming equipment and implements. 34. Farm supplies, chemicals, and feed. 35. Other personal property of any kind not already listed. Itemize.	X X	OTHER ASSETS AS OF DECEMBER 31, 2009	C	9,277.00
TOTAL				237,255.42

IN RE **BERNADETTE TRADING INC**

Debtor(s)

Case No.

(If known)

SCHEDULE C - PROPERTY CLAIMED AS EXEMPT

Debtor elects the exemptions to which debtor is entitled under:
(Check one box)

☐ 11 U.S.C. § 522(b)(2)

☐ 11 U.S.C. § 522(b)(3)

☐ Check if debtor claims a homestead exemption that exceeds \$136,875.

DESCRIPTION OF PROPERTY	SPECIFY LAW PROVIDING EACH EXEMPTION	VALUE OF CLAIMED EXEMPTION	CURRENT VALUE OF PROPERTY WITHOUT DEDUCTING EXEMPTIONS
Not Applicable			

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is the creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H – Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim Without Deducting Value of Collateral" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion, if Any" on the Statistical Summary of Certain Liabilities and Related Data.

☒ Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE AND ACCOUNT NUMBER. <i>(See Instructions Above.)</i>	CODEBTOR HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
ACCOUNT NO.							
		Value \$					
ACCOUNT NO.							
		Value \$					
ACCOUNT NO.							
		Value \$					
ACCOUNT NO.							
		Value \$					
Subtotal (Total of this page)						\$	\$
Total (Use only on last page)						\$	\$

0 continuation sheets attached

(Report also on
Summary of
Schedules.)

(If applicable, report
also on Statistical
Summary of Certain
Liabilities and Related
Data.)

IN RE **BERNADETTE TRADING INC**

Case No. _____

Debtor(s)

(If known)

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Report the total of amounts not entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

☐ Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)

☐ **Domestic Support Obligations**

Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).

☐ **Extensions of credit in an involuntary case**

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).

☐ **Wages, salaries, and commissions**

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$10,950* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).

☐ **Contributions to employee benefit plans**

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).

☐ **Certain farmers and fishermen**

Claims of certain farmers and fishermen, up to \$5,400* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).

☐ **Deposits by individuals**

Claims of individuals up to \$2,425* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).

☒ **Taxes and Certain Other Debts Owed to Governmental Units**

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

☐ **Commitments to Maintain the Capital of an Insured Depository Institution**

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507(a)(9).

☐ **Claims for Death or Personal Injury While Debtor Was Intoxicated**

Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).

* Amounts are subject to adjustment on April 1, 2010, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

IN RE **BERNADETTE TRADING INC**

Case No. _____

Debtor(s)

(If known)

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

(Continuation Sheet)

Taxes and Other Certain Debts Owed to Governmental Units

(Type of Priority for Claims Listed on This Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE AND ACCOUNT NUMBER. (See Instructions above.)	CODEBTOR HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM	AMOUNT ENTITLED TO PRIORITY	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
ACCOUNT NO. CRIM	J	property taxes(movable property)				109,764.43	109,764.43	
ACCOUNT NO. 2312 FONDO DEL SEGURO DEL ESTADOO PO BOX 3655028 SAN JUAN, PR 00936	J	FSE PREMIUMS FOR 2008, 2009 , 2010				32,273.57	32,273.57	
ACCOUNT NO. IRS CINCINATTI OHIO, OH 45999	J	941 2007-08				48,043.67	48,043.67	
ACCOUNT NO. MUNICIPIO SAN JUAN PO BOX 70179 SAN JUAN, PR 00960	J	PATENTE MUNICIPAL, 2007, 2008, 2009, 2010				31,732.83	6,604.06	25,128.77
ACCOUNT NO. Treasury Deptament For The Commonwealth PO BOX 90225001 San Juan, PR 00902	J	sales tax 7%				192,411.02	192,411.02	
ACCOUNT NO.								

Sheet no. 1 of 1 continuation sheets attached to
Schedule of Creditors Holding Unsecured Priority Claims

Subtotal
(Totals of this page)

\$ **414,225.52** \$ **389,096.75** \$ **25,128.77**

Total

(Use only on last page of the completed Schedule E. Report also on the Summary of Schedules.)

\$ **414,225.52**

Total

(Use only on last page of the completed Schedule E. If applicable,
report also on the Statistical Summary of Certain Liabilities and Related Data.)

\$ **389,096.75** \$ **25,128.77**

IN RE **BERNADETTE TRADING INC**

Case No. _____

Debtor(s)

(If known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

☐ Check this box if debtor has no creditors holding unsecured nonpriority claims to report on this Schedule F.

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER. (See Instructions Above.)	CODEBTOR HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO. AEE PO BOX 363508 SAN JUAN, PR 00936	J	ELECTRICITY SERVICES				3,168.06
ACCOUNT NO. Banco Popular De PR PO BOx 70100 San Juan, PR 00936	J	CREDIT CARD DEBT JUNE 2010				15,139.45
ACCOUNT NO. Banco Popular De PR PO BOx 70100 San Juan, PR 00936	J	line of credit				73,353.58
ACCOUNT NO. Bela Enterprises Inc PB Ox 11910 Caparra Stat. San Juan, PR 00922	J	Rent form August 2009 up to February 2010				259,007.04
Subtotal (Total of this page)						\$ 350,668.13
Total (Use only on last page of the completed Schedule F. Report also on the Summary of Schedules and, if applicable, on the Statistical Summary of Certain Liabilities and Related Data.)						\$

1 continuation sheets attached

IN RE **BERNADETTE TRADING INC**

Case No. _____

Debtor(s)

(If known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER. <i>(See Instructions Above.)</i>	CODEBETOR HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO. Central Credit Corp PO BOX 361958 San Juan, PR 00936	C	payment plan for insurance				2,276.29
ACCOUNT NO. LICHELE BERNARDETE PO BOX 16773 SAN JUAN, PR 00908	C	ADVANCES TO CORPORATION AND SALARIES NOT PAID 2009-2010				17,000.00
ACCOUNT NO. 2416 PUERTO RICO TELEPHONE CO PO BOX 71535 SAN JUAN, PR 00936	J	TELEPHNE SERVICES JUNE 2010				171.21
ACCOUNT NO. STEP TESVIKIYE CAD. BELEVEDER APT NO 101/2 34 ISTANBUL, TURKEY,	J	12/19/2008 TRADE				7,533.89
ACCOUNT NO.						
ACCOUNT NO.						
ACCOUNT NO.						
ACCOUNT NO.						

Sheet no. **1** of **1** continuation sheets attached to
Schedule of Creditors Holding Unsecured Nonpriority Claims

Subtotal
(Total of this page) \$ **26,981.39**

(Use only on last page of the completed Schedule F. Report also on
the Summary of Schedules, and if applicable, on the Statistical
Summary of Certain Liabilities and Related Data.)

Total
\$ **377,649.52**

Case No. _____

(If known)

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser," "Agent," etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

NAME AND MAILING ADDRESS, INCLUDING ZIP CODE OF OTHER PARTIES TO LEASE OR CONTRACT	DESCRIPTION OF CONTRACT OR LEASE AND NATURE OF DEBTOR'S INTEREST. STATE WHETHER LEASE IS FOR NONRESIDENTIAL REAL PROPERTY. STATE CONTRACT NUMBER OF ANY GOVERNMENT CONTRACT.
Bela Enterprises INC PB Ox 11910 Caparra Stat. San Juan, PR 00922	RENT AGREEMENT DATED JUNE4, 2010 FOR THE PREMISES LOCATED AT AVENIDA FERNANDEZ JCOS #1412 Y CALLE FERIA ,SAN JUAN PR

IN RE BERNADETTE TRADING INC

Debtor(s)

Case No. _____

(If known)

SCHEDULE H - CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by the debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight-year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

☒ Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR

IN RE **BERNADETTE TRADING INC**

Case No. _____

Debtor(s)

(If known)

DECLARATION CONCERNING DEBTOR'S SCHEDULES**DECLARATION UNDER PENALTY OF PERJURY BY INDIVIDUAL DEBTOR**

I declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of _____ sheets, and that they are true and correct to the best of my knowledge, information, and belief.

Date: _____ Signature: _____ Debtor

Date: _____ Signature: _____ (Joint Debtor, if any)

[If joint case, both spouses must sign.]

DECLARATION AND SIGNATURE OF NON-ATTORNEY BANKRUPTCY PETITION PREPARER (See 11 U.S.C. § 110)

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342 (b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required by that section.

Printed or Typed Name and Title, if any, of Bankruptcy Petition Preparer

Social Security No. (Required by 11 U.S.C. § 110.)

If the bankruptcy petition preparer is not an individual, state the name, title (if any), address, and social security number of the officer, principal, responsible person, or partner who signs the document.

Address

Signature of Bankruptcy Petition Preparer

Date

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document, unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional signed sheets conforming to the appropriate Official Form for each person.

A bankruptcy petition preparer's failure to comply with the provision of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the **President** _____ (the president or other officer or an authorized agent of the corporation or a member or an authorized agent of the partnership) of the **BERNADETTE TRADING INC** (corporation or partnership) named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of **15** sheets (*total shown on summary page plus 1*), and that they are true and correct to the best of my knowledge, information, and belief.

Date: **January 18, 2011** Signature: **/s/ Sabi Bernardette**

Sabi Bernardette

(Print or type name of individual signing on behalf of debtor)

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

**United States Bankruptcy Court
District of Puerto Rico**

IN RE:

Case No. _____

BERNADETTE TRADING INC

Chapter **11**

Debtor(s)

STATEMENT OF FINANCIAL AFFAIRS

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. **If the answer to an applicable question is "None," mark the box labeled "None."** If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

DEFINITIONS

"In business." A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

"Insider." The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101.

1. Income from employment or operation of business

☐ **None** State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the **two years** immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT	SOURCE
0.00	2008 \$536,886.00
	2009 \$699,862.00
	2010

2. Income other than from employment or operation of business

☒ **None** State the amount of income received by the debtor other than from employment, trade, profession, operation of the debtor's business during the **two years** immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

3. Payments to creditors

Complete a. or b., as appropriate, and c.

☒ **None** *a. Individual or joint debtor(s) with primarily consumer debts:* List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within **90 days** immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

None ☐ *b. Debtor whose debts are not primarily consumer debts:* List each payment or other transfer to any creditor made within **90 days** immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$5,475. If the debtor is an individual, indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments and other transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

None ☒ *c. All debtors:* List all payments made within **one year** immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

4. Suits and administrative proceedings, executions, garnishments and attachments

None ☒ a. List all suits and administrative proceedings to which the debtor is or was a party within **one year** immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

None ☒ b. Describe all property that has been attached, garnished or seized under any legal or equitable process within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

5. Repossessions, foreclosures and returns

None ☒ List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

6. Assignments and receiverships

None ☒ a. Describe any assignment of property for the benefit of creditors made within **120 days** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

None ☒ b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

7. Gifts

None ☒ List all gifts or charitable contributions made within **one year** immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

8. Losses

None ☒ List all losses from fire, theft, other casualty or gambling within **one year** immediately preceding the commencement of this case **or since the commencement of this case.** (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

9. Payments related to debt counseling or bankruptcy

None ☐ List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under bankruptcy law or preparation of a petition in bankruptcy within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS OF PAYEE	DATE OF PAYMENT, NAME OF PAYOR IF OTHER THAN DEBTOR	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
GARCIA ARREGUI & FULLANA 252PONCE DE LEON AVE. SUITE 1101 SAN JUAN, PR 00918	JUNE 2010	10,500.00

10. Other transfers

None ☒ a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within **two years** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

- None ☐ b. List all property transferred by the debtor within **ten years** immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

11. Closed financial accounts

- None ☐ List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within **one year** immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF INSTITUTION	TYPE AND NUMBER OF ACCOUNT AND AMOUNT OF FINAL BALANCE	AMOUNT AND DATE OF SALE OR CLOSING
Banco Popular De PR PO BOx 70100 San Juan, PR 00936	CEQUINK ACCOUNT	

12. Safe deposit boxes

- None ☒ List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

13. Setoffs

- None ☒ List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within **90 days** preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

14. Property held for another person

- None ☒ List all property owned by another person that the debtor holds or controls.

15. Prior address of debtor

- None ☒ If debtor has moved within **three years** immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

16. Spouses and Former Spouses

- None ☒ If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within **eight years** immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

17. Environmental Information

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law.

- None ☒ a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law.

- None ☒ b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

- None ☒ c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

18. Nature, location and name of business

- None ☒ a. *If the debtor is an individual*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within **six years** immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within **six years** immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

- None ☒ b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within six years immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor, or self-employed in a trade, profession, or other activity, either full- or part-time.

(An individual or joint debtor should complete this portion of the statement **only** if the debtor is or has been in business, as defined above, within the six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)

19. Books, records and financial statements

- None ☒ a. List all bookkeepers and accountants who within the **two years** immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

- None ☒ b. List all firms or individuals who within the **two years** immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

- None ☒ c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

- None ☒ d. List all financial institutions, creditors, and other parties, including mercantile and trade agencies, to whom a financial statement was issued within the **two years** immediately preceding the commencement of the case by the debtor.

20. Inventories

- None ☒ a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

- None ☒ b. List the name and address of the person having possession of the records of each of the two inventories reported in a., above.

21. Current Partners, Officers, Directors and Shareholders

- None ☒ a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

- None ☐ b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.

NAME AND ADDRESS
LICHELE BERNARDETE
PO BOX 16773
SAN JUAN, PR 00908

TITLE
PRESIDENT

NATURE AND PERCENTAGE
 OF STOCK OWNERSHIP

22. Former partners, officers, directors and shareholders

None ☐ a. If the debtor is a partnership, list each member who withdrew from the partnership within **one year** immediately preceding the commencement of this case.

None ☒ b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within **one year** immediately preceding the commencement of this case.

23. Withdrawals from a partnership or distributions by a corporation

None ☒ If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during **one year** immediately preceding the commencement of this case.

24. Tax Consolidation Group

None ☒ If the debtor is a corporation, list the name and federal taxpayer identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within **six years** immediately preceding the commencement of the case.

25. Pension Funds.

None ☒ If the debtor is not an individual, list the name and federal taxpayer identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within **six years** immediately preceding the commencement of the case.

[If completed on behalf of a partnership or corporation]

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information, and belief.

Date: January 18, 2011 Signature: /s/ Sabi Bernardette

Sabi Bernardette, President

Print Name and Title

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

0 continuation pages attached

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. § 152 and 3571.

United States Bankruptcy Court
District of Puerto Rico

IN RE:

Case No. _____

BERNADETTE TRADING INC

Chapter **11**

Debtor(s)

VERIFICATION OF CREDITOR MATRIX

The above named debtor(s) hereby verify(ies) that the attached matrix listing creditors is true to the best of my(our) knowledge.

Date: **January 18, 2011**

Signature: /s/ Sabi Bernardette
Sabi Bernardette, President

Debtor

Date: _____

Signature: _____

Joint Debtor, if any

BERNADETTE TRADING INC
PO BOX16773
SAN JUAN, PR 00908-6773

MUNICIPIO SAN JUAN
PO BOX 70179
SAN JUAN, PR 00960

Andres Garcia Arregui
252 PONCE DE LEON AVE SUITE1101
SAN JUAN, PR 00910-2679

PUERTO RICO TELEPHONE CO
PO BOX 71535
SAN JUAN, PR 00936

AEE
PO BOX 363508
SAN JUAN, PR 00936

STEP
TESVIKIYE CAD. BELEVEDER APT NO
101/2 34
ISTANBUL, TURKEY,

Banco Popular De PR
PO BOx 70100
San Juan, PR 00936

Treasury Deptament For The
Commonwealth
PO BOX 90225001
San Juan, PR 00902

Bela Enterprises Inc
PB Ox 11910
Caparra Stat. San Juan, PR 00922

Bela Enterprises INC
PB Ox 11910
Caparra Stat. San Juan, PR 00922

Central Credit Corp
PO BOX 361958
San Juan, PR 00936

FONDO DEL SEGURO DEL ESTADOO
PO BOX 3655028
SAN JUAN, PR 00936

IRS
CINCINATTI
OHIO, OH 45999

LICHELE BERNARDETE
PO BOX 16773
SAN JUAN, PR 00908

**United States Bankruptcy Court
District of Puerto Rico**

IN RE:

Case No. _____

BERNADETTE TRADING INC

Chapter **11**

Debtor(s)

DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR

1. Pursuant to 11 U.S.C. § 329(a) and Bankruptcy Rule 2016(b), I certify that I am the attorney for the above-named debtor(s) and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:

For legal services, I have agreed to accept \$ _____

Prior to the filing of this statement I have received \$ **10,500.00**

Balance Due \$ _____

2. The source of the compensation paid to me was: ☒ Debtor ☐ Other (specify):
3. The source of compensation to be paid to me is: ☒ Debtor ☐ Other (specify):
4. ☒ I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.
- ☐ I have agreed to share the above-disclosed compensation with a person or persons who are not members or associates of my law firm. A copy of the agreement, together with a list of the names of the people sharing in the compensation, is attached.
5. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including:
- a. Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy;
 - b. Preparation and filing of any petition, schedules, statement of affairs and plan which may be required;
 - c. Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof;
 - d. Representation of the debtor in adversary proceedings and other contested bankruptcy matters;
 - e. [Other provisions as needed]

Services will be invoiced at the rate of \$250.00 for partners; \$125.00 for associates. the amount of \$2,500.00 was paid for expenses including the filling fee of \$1,039.00

6. By agreement with the debtor(s), the above disclosed fee does not include the following services:

CERTIFICATION

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.

January 18, 2011

Date

/s/ Isabel M Fullana

Isabel M Fullana
Andres Garcia Arregui
252 PONCE DE LEON AVE SUITE1101
SAN JUAN, PR 00910-2679
(787) 766-2530 Fax: (787) 756-7800
analluf@prtc.net

Liquidator:	Reviewer:	2009	COMMONWEALTH OF PUERTO RICO DEPARTMENT OF THE TREASURY	2009	Serial Number		
Field audited by:		<h2 style="margin: 0;">Corporation Income Tax Return</h2>					
Date: _____							
R M N							
TAXABLE YEAR BEGINNING ON 1/1 2009 AND ENDING ON 12/31 2009		<div style="border: 1px solid black; padding: 10px; display: inline-block;"> <input type="checkbox"/> AMENDED RETURN </div> <div style="margin-top: 20px; font-size: 2em; opacity: 0.5;">COPY</div>					
Taxpayer's Name BENARDETE TRADING, INC.						Employer Identification Number 66-0564896	
Postal Address PO BOX 16773						Department of State Registry No. 102118	
SAN JUAN PR Zip Code 00908-6773						Industrial Code Municipal Code	
"Place Label here".						Merchant's Registration Number	
Location of Principal Industry or Business - Number, Street, City 1416 AVE. FERNANDEZ JUNCOS SAN JUAN, PR, PR 00909		Telephone Number - Extension (787) 724 - 1657					
Type of Principal Industry or Business (i.e. Hardware, Cafeteria, etc.) RETAIL SALES		Date incorporated Day 8 / Month 7 / Year 1998					
Check the corresponding box, if applicable		CHANGE OF ADDRESS					
<input type="checkbox"/> First return <input type="checkbox"/> Last return		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
Contracts with Governmental Entities <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		2010 RETURN <input type="checkbox"/> Spanish <input checked="" type="checkbox"/> English					
Place Incorporated PUERTO RICO		E-mail Address		Receipt No. Amount			

Part I	1. Net operating income (or loss) (From Part V, line 49)	(1)	(1,424)	00
	2. Less: Net operating loss deduction from preceding year (Submit detail)	(2)	1,184,367	00
	3. Net income (or loss)	(3)	(1,185,791)	00
Part II	4. Less: Dividends or profits received from domestic corporations or partnerships	(4)	0	00
	5. Net income subject to normal tax (Subtract line 4 from line 3)	(5)	(1,185,791)	00
	6. Less: Surtax net income credit	(6)	0	00
	7. Net income subject to surtax (Subtract line 6 from line 5)	(7)	(1,185,791)	00
	8. Normal tax (Multiply line 5 by: <input checked="" type="checkbox"/> 20% <input type="checkbox"/> 25% <input type="checkbox"/> 30%, as applicable. See instructions)	(8)	0	00
	9. Surtax (See instructions)	(9)	0	00
	10. Amount of recapture (See instructions)	(10)	0	00
	11. Total Tax (Add lines 8 through 10)	(11)	0	00
	12. Alternative Tax - Capital Gains (Schedule D Corporation and Partnership, Part V, line 36)	(12)	0	00
	13. Tax Determined (Line 11 or 12, whichever is smaller)	(13)	0	00
	14. Recapture of credit claimed in excess (Schedule B Corporation and Partnership, Part I, line 3)	(14)	0	00
	15. Tax credits (Schedule B Corporation and Partnership, Part II, line 27)	(15)	0	00
	16. Tax liability before alternative minimum tax (Subtract line 15 from the sum of lines 13 and 14)	(16)	0	00
	17. Alternative minimum tax (Schedule A Corporation and Partnership, Part V, line 33)	(17)	0	00
	18. Branch profits tax (Form AS 2879, line 11)	(18)	0	00
	19. Tax on eligible interest (See instructions)	(19)	0	00
Part III	20. Total Tax Liability (Add lines 16 through 19)	(20)	0	00
	21. Less: Other Payments and Withholdings (Schedule B Corporation and Partnership, Part III, line 9)	(21)	8,252	00
	22. Balance of tax due (If line 20 is larger than line 21, enter the difference here, otherwise, on line 25)			
	a) Tax	(22a)	0	00
	b) Interest	(22b)	0	00
	c) Surcharges	(22c)	0	00
	d) Total (Add lines 22(a) through 22(c))	(22d)	0	00
	23. Addition to the Tax for Failure to Pay Estimated Tax (Schedule T Corporation and Partnership, Part III, line 46)	(23)	0	00
	24. Additional Special Tax (See instructions)	(24)	0	00
	25. Excess of tax paid or withheld (See instructions)	(25)	8,252	00
	26. Amount paid with this return (Add lines 22(d), 23 and 24 less line 25)	(26)	0	00
	27. Amount overpaid (Subtract line 21 from the sum of lines 20, 23 and 24. Distribute line 25 between line A, B or C):			
	A. To be credited to estimated tax for 2010	(27A)	8,252	00
	B. Contribution to the San Juan Bay Estuary Special Fund	(27B)	0	00
	C. To be refunded	(27C)	0	00

BENARDETE TRADING, INC.

68-0564896

**STATEMENT ATTACHED TO AND MADE A PART OF THE COMMONWEALTH OF
PUERTO RICO CORPORATE INCOME TAX RETURN
FOR THE YEAR ENDED 12/31/2009**

Corporation, Page 1 Line 2, Net Operating Loss (NOL)

Year	NOL	Amount Used	NOL Available for Carryforward	Expires
12/31/2003	50,877	29,080	21,797	12/31/2010
12/31/2004	71,620	0	93,417	12/31/2011
12/31/2005	299,715	0	393,132	12/31/2012
12/31/2006	287,180	0	680,312	12/31/2013
12/31/2007	127,499	0	807,811	12/31/2014
12/31/2008	376,556	0	1,184,367	12/31/2015
Total NOL:	1,213,447			
Total Amount Used:	29,080			
NOL Available for Carryforward:	1,184,367			

Part IV	1. Net sales	(1)	1,320,810	00
	Less: Cost of goods sold or direct costs of production			
	2. Inventory at the beginning of the year <input type="checkbox"/> "C" <input type="checkbox"/> "C" or "MV"			
	(a) Materials	(2a)	0	00
	(b) Goods in process	(2b)	0	00
	(c) Finished goods or merchandise	(2c)	139,046	00
	3. Purchase of materials or merchandise	(3)	623,019	00
	4. Direct wages	(4)	0	00
	5. Other direct costs (Detail in Part VI)	(5)	0	00
	6. Total cost of goods available for sale (Add lines 2 through 5)	(6)	762,065	00
Part IV	7. Less: Inventory at the end of the year <input type="checkbox"/> "C" <input type="checkbox"/> "C" or "MV"			
	(a) Materials	(7a)	0	00
	(b) Goods in process	(7b)	0	00
	(c) Finished goods or merchandise	(7c)	140,937	00
	8. Gross profit on sales or production (Subtract the result of line 6 less line 7, from line 1)		140,937	00
	9. Net capital gain (Schedule D Corporation and Partnership, Part IV, line 22)	(8)	621,128	00
	10. Net gain (or loss) from the sale of property other than capital assets (Schedule D Corporation and Partnership, Part VI, line 37)	(9)	699,682	00
	11. Rent	(10)	0	00
	12. Interest	(11)	0	00
	13. Commissions	(12)	0	00
Part V	14. Dividends from corporations and profits from partnerships: (a) Domestic 0 (b) Foreign 0	(13)	0	00
	15. Distributable share on net income from special partnerships (Schedule R, Part II, line 8)	(14)	0	00
	16. Distributable share on net losses from special partnerships (Schedule R, Part II, line 13)	(15)	0	00
	17. Taxable farming profit (Schedule S Corporation and Partnership, Part I, line 9)	(16)	0	00
	18. Freight and fares	(17)	0	00
	19. Miscellaneous income	(18)	0	00
	20. Total gross income (Add lines 8 through 19)	(19)	0	00
	21. Compensation to officers (See instructions for Part X)	(20)	699,682	00
	22. Salaries, commissions and bonuses to employees	(21)	0	00
	23. Commissions to businesses	(22)	249,918	00
Part V	24. Social security tax (FICA)	(23)	0	00
	25. Unemployment tax	(24)	15,914	00
	26. State Insurance Fund premiums	(25)	2,811	00
	27. Medical or hospitalization insurance	(26)	9,054	00
	28. Insurances	(27)	11,537	00
	29. Interest (See instructions)	(28)	31,834	00
	30. Rent	(29)	8,912	00
	31. Property tax: (a) Personal 0 (b) Real 12,000	(30)	134,100	00
	32. Other taxes, patents and licenses (See instructions)	(31)	12,000	00
	33. Losses from fire, storm, other casualties or theft	(32)	6,100	00
Part V	34. Motor vehicle expenses	(33)	0	00
	35. Meal and entertainment expenses (Total 14,376) (See instructions)	(34)	7,868	00
	36. Travel expenses	(35)	7,188	00
	37. Professional services	(36)	3,039	00
	38. Contributions to pension or other qualified plans (See instructions)	(37)	24,589	00
	39. Flexible depreciation (See instructions. Submit Schedule E)	(38)	0	00
	40. Accelerated depreciation (See instructions. Submit Schedule E)	(39)	0	00
	41. Current depreciation and amortization (See instructions. Submit Schedule E)	(40)	0	00
	42. Bad debts (See instructions)	(41)	21,186	00
	43. Charitable contributions (See instructions)	(42)	0	00
Part V	44. Repairs (See instructions)	(43)	0	00
	45. Deduction for employers who employ handicapped persons (See instructions)	(44)	0	00
	46. Contributions to educational contribution accounts for the employees' beneficiaries (See instructions)	(45)	0	00
	47. Other deductions (See instructions)	(46)	0	00
	48. Total deductions (Add lines 21 through 47)	(47)	155,056	00
	49. Net operating income (or loss) for the year (Subtract line 48 from line 20. Enter here and in Part I, line 1)	(48)	701,106	00
		(49)	(1,424)	00

Item	Amount	Item	Amount
1. Salaries, wages and bonuses	0 00	8. Repairs	0 00
2. Social security tax (FICA)	0 00	9. Utilities	0 00
3. Unemployment tax	0 00	10. Flexible depreciation (Submit Schedule E)	0 00
4. State Insurance Fund premiums	0 00	11. Accelerated depreciation (Submit Schedule E)	0 00
5. Medical or hospitalization insurance	0 00	12. Current depreciation (Submit Schedule E)	0 00
6. Other insurance	0 00	13. Other expenses (Submit detail)	0 00
7. Excise taxes	0 00	14. Total other direct costs (Add lines 1 through 13. Same as Part IV, line 5)	0 00

BERNADETE TRADING, INC.

66-0564896

A STATEMENT ATTACHED TO AND MADE A PART OF THE
COMMONWEALTH OF PUERTO RICO TAX RETURN
FOR THE YEAR ENDED 2009

OTHER DEDUCTIONS

DESCRIPTION	TOTAL
Other Business Expense	\$ 30,294
AEE	26,504
Bank Charges Exp	19,748
Office Turkey	15,480
Web Marketing	10,952
Repairs and Maitnence	10,533
Other Expenses	9,541
Office Expense	8,053
Store Expense	6,582
Cellular Expense	6,400
Telephone Expense	6,353
Courrier	3,949
Utilities Expense	667
TOTAL	\$ 155,056

Corporation - Comparative Balance Sheet

37

Assets	Beginning of the Year		Ending of the Year	
	Total		Total	
1. Cash on hand and in banks	(1)	2,015 00	(1)	350 00
2. Accounts receivable	(2)	133,046 00	(2)	56,370 00
3. Less: Reserve for bad debts	(3)	8,629 00	(3)	8,629 00
4. Notes receivable	(4)	0 00	(4)	47,741 00
5. Inventories	(5)	139,046 00	(5)	0 00
6. Investments	(6)	70,756 00	(6)	140,937 00
7. Depreciable assets	(7)	231,286 00	(7)	0 00
8. Less: Reserve for depreciation	(8)	208,699 00	(8)	221,042 00
9. Land	(9)	0 00	(9)	219,641 00
10. Other assets	(10)	9,277 00	(10)	1,401 00
11. Total Assets	(11)	368,098 00	(11)	0 00
Liabilities and Stockholder's Equity				
Liabilities				
12. Accounts payable	(12)	1,409,215 00	(12)	757,227 00
13. Notes payable	(13)	97,013 00	(13)	101,871 00
14. Accrued expenses	(14)	5,684 00	(14)	1,425 00
15. Other liabilities	(15)	418,672 00	(15)	0 00
16. Total Liabilities	(16)	1,930,584 00	(16)	860,523 00
Stockholder's Equity				
17. Capital stock				
(a) Preferred stocks	(17a)	0 00	(17a)	0 00
(b) Common stocks	(17b)	200 00	(17b)	200 00
18. Additional paid in capital	(18)	179,800 00	(18)	1,020,294 00
19. Retained earnings	(19)	(1,742,486) 00	(19)	(1,681,311) 00
20. Reserve	(20)	0 00	(20)	0 00
21. Total Stockholder's Equity	(21)	(1,562,486) 00	(21)	(660,817) 00
22. Total Liabilities and Stockholder's Equity	(22)	368,098 00	(22)	199,706 00

Reconciliation of Net Income (or Loss) per Books with Net Taxable Income (or Loss) per Return

38

1. Net income (or loss) per books	(1)	(13,143) 00	7. Income recorded on books this year not included on this return (Itemize, use schedule if necessary)	
2. Income tax	(2)	0 00	(a) Exempt interest	0
3. Excess of capital losses over capital gains	(3)	0 00	(b)	0
4. Taxable income not recorded on books this year (Itemize, use schedule if necessary)			(c)	0
(a)		0	(d)	0
(b)		0	Total	(7) 0 00
(c)		0	8. Deductions on this tax return not charged against book income this year (Itemize, use schedule if necessary)	
(d)		0	(a) Depreciation	0
Total	(4)	0 00	(b)	0
5. Expenses recorded on books this year not claimed on this return (Itemize, use schedule if necessary)			(c)	0
(a) Meal and entertainment (amount not claimed)		7,188	(d)	0
(b) Depreciation		0	Total	(8) 0 00
(c)		0	9. Total (Add lines 7 and 8)	(9) 0 00
(d) OFFICER LIFE INSURANCE		4,531	10. Net taxable income (or loss) per return (Subtract line 9 from line 6)	(10) (1,424) 00
Total	(5)	11,719 00		
6. Total (Add lines 1 through 5)	(6)	(1,424) 00		

Analysis of Retained Earnings per Books

39

1. Balance at the beginning of the year	(1)	(1,742,486) 00	5. Distributions:	
2. Net income per books	(2)	(13,143) 00	(a) Cash	(5a) 0 00
3. Other increases (Itemize, use schedule if necessary)			(b) Property	(5b) 0 00
PRIOR PERIOD ADJUSTMENT		74,318	(c) Stocks	(5c) 0 00
		0	6. Other decreases (Use schedule if necessary)	(6) 0 00
		0	7. Total (Add lines 5 and 6)	(7) 0 00
4. Total (Add lines 1, 2 and 3)	(4)	(1,681,311) 00	8. Balance at end of year (Subtract line 7 from line 4)	(8) (1,681,311) 00

Retention Period: Ten (10) years

Reproducido por CEGsoft

Compensation to Officers					
Name of officer	Social security number	Percentage of time devoted to industry or business	Percentage of stocks owned		Compensation
			Common	Preferred	
AVAILABLE UPON REQUEST		0.00 %	0.00 %	0.00 %	0.00
		0.00 %	0.00 %	0.00 %	0.00
		0.00 %	0.00 %	0.00 %	0.00
		0.00 %	0.00 %	0.00 %	0.00
		0.00 %	0.00 %	0.00 %	0.00
Total compensation to officers (Enter in Part V, line 21)					0.00

Questionnaire

<p>1. If a foreign corporation, indicate if the trade or business in Puerto Rico was held as a branch (1) <input checked="" type="checkbox"/> X</p> <p>2. If a branch, indicate the percent that represents the income from sources within Puerto Rico from the total income of the corporation: <u>0</u> %</p> <p>3. Is the corporation filing under Section 936 of the Federal Internal Revenue Code? (3) <input checked="" type="checkbox"/> X</p> <p>4. Did the corporation keep any part of its records on a computerized system during this year? (4) <input checked="" type="checkbox"/> X</p> <p>5. The corporation's books are in care of: Name <u>OUTSOURCING SOLUTIONS, INC</u> Address <u>PO BOX</u> <u>GURABO PR</u></p> <p>6. Indicate the accounting method used for book (tax) purposes: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify): _____</p> <p>7. Did the corporation file the following documents?: (a) Informative Return (Forms 480.5, 480.6A, 480.6B) (7a) <input checked="" type="checkbox"/> X (b) Withholding Statement (Form 499R-2/W-2PR) (7b) <input checked="" type="checkbox"/> X</p> <p>8. If the gross income exceeds \$3,000,000, are financial statements audited by a CPA licensed in Puerto Rico included with this return? (8) <input checked="" type="checkbox"/> X</p>	<p>9. Number of employees during the year: <u>0</u></p> <p>10. Did the corporation claim a deduction for expenses connected with: (a) Vessels? (10a) <input checked="" type="checkbox"/> X (b) Living expenses? (10b) <input checked="" type="checkbox"/> X (c) Employees attending conventions or meetings outside Puerto Rico or the United States? (10c) <input checked="" type="checkbox"/> X</p> <p>11. Did the corporation distribute dividends other than stock dividends or distributions in liquidation in excess of the corporation's current and accumulated earnings? (11) <input checked="" type="checkbox"/> X</p> <p>12. Is the corporation a partner in any special partnership? (12) <input checked="" type="checkbox"/> X Name of the special partnership _____ Employer identification number _____</p> <p>13. Is the corporation a member of a controlled group? (13) <input checked="" type="checkbox"/> X</p> <p>14. Enter the amount of exempt interest: <u>0</u></p> <p>15. Enter the amount corresponding to charitable contributions to municipalities included in Part V, line 43: <u>0</u></p> <p>16. Indicate if insurance premiums were paid by an unauthorized insurer (16) <input checked="" type="checkbox"/> X</p> <p>17. Employer's number assigned by the Department of Labor and Human Resources? <u>2</u></p> <p>18. Number of stockholders: <u>2</u></p>
--	---

We, the undersigned, president (or vice-president, or other principal officer) and treasurer (or assistant treasurer), or agent of the corporation for which this income tax return is made, each for himself declare under penalty of perjury, that this return (including schedules and statements attached) has been examined by us, and to the best of our knowledge and belief, is a true, correct, and complete return, made in good faith, pursuant to the Puerto Rico Internal Revenue Code of 1994, as amended, and the regulations thereunder.

Juan Jose Forasté President's or vice-president's signature
Affidavit No. 962
Sworn and subscribed before me by Sabi Benardete of legal age, married (civil status), executive (occupation), and resident of San Juan, Puerto Rico and by Lichelle Benardete of legal age, married (civil status), executive (occupation), and resident of San Juan, Puerto Rico personally known to me or identified by means of San Juan, PR this 12 day of April, 2010

[Signature] Agent
[Signature] Treasurer's or assistant treasurer's signature

[Signature] Signature of the person administering oath

Notary Public
Title of the person administering oath

SPECIALIST'S USE ONLY

I declare under penalty of perjury that this return (including schedules and statements attached) has been examined by me, and to the best of my knowledge and belief is a true, correct, and complete return. The declaration of the person who prepares this return is with respect to the information received, and this information may be verified.

Specialist's name (Print) Antonio Scola Registration number 61961 Date 3/31/10 Self-employed Specialist ☐

Firm's name AFS CONSULTING, PSC Employer identification number 660665030

Specialist's signature [Signature] Address PO BOX 1343, GURABO, PR Zip Code 00778-1343

NOTE TO TAXPAYER

Indicate if you made payments for the preparation of your return: ☒ Yes ☐ No. If you answered "Yes", require the Specialist's signature and registration number.

Retention Period: ten (10) years

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**Schedule A Corporation
and Partnership**
Rev. 02-10

ALTERNATIVE MINIMUM TAX

2009

Taxable year beginning on 1/1 2009 and ending on 12/31 2009

A

Taxpayer's Name

BENARDETE TRADING, INC.

Employer Identification Number

66-0564896

Part I

Adjustments in the Computation of the Alternative Minimum Net Income Before Books Adjustments and Operating Losses

1. Net income subject to normal tax without considering net operating loss from preceding years and excluding the net capital gain that you had elected to pay taxes at the special rates (See instructions).....	(1)	(1,424)	00
2. Adjustments:			
a. Flexible depreciation.....	(2a)	0	00
b. Installment sales.....	(2b)	0	00
c. Long-term contracts.....	(2c)	0	00
d. Expenses related with exempt interest.....	(2d)	0	00
e. Accelerated depreciation.....	(2e)	0	00
f. Expenses incurred or paid to a related person for services rendered outside of Puerto Rico.....	(2f)	0	00
g. Total adjustments (Add lines 2(a) through 2(f)).....	(2g)	0	00
3. Alternative minimum net income before the adjustments of Part II and the operating loss (Add lines 1 and 2(g)).....	(3)	(1,424)	00

Part II

Adjustment for the Excess of the Net Income per Books over the Alternative Minimum Net Income Before Adjustments

4. Net income (or loss) per books.....	(4)	(13,143)	00
5. Goodwill amortization expense.....	(5)	0	00
6. Income tax expense per books.....	(6)	0	00
7. Add lines 4, 5 and 6.....	(7)	(13,143)	00
8. Exempt interest income net of related expenses.....	(8)	0	00
9. Dividends and profit distributions received from domestic corporations or partnerships, or from industrial or tourism development income.....	(9)	0	00
10. Industrial development income, exempt tourism development income or bona fide agricultural business income.....	(10)	0	00
11. Income (or loss) recognized under the equity method.....	(11)	0	00
12. Reserve for catastrophic losses.....	(12)	0	00
13. Net long-term capital gain (See instructions).....	(13)	0	00
14. Add lines 8 through 13.....	(14)	0	00
15. Subtract line 14 from line 7.....	(15)	(13,143)	00
16. Subtract line 3 from line 15. If line 3 is larger than line 15, enter zero.....	(16)	0	00
17. Adjustment for the excess of the adjusted net income per books over the alternative minimum net income of line 3 (Multiply line 16 by 50%).....	(17)	0	00

Part III

Computation of the Alternative Minimum Net Income

18. Alternative minimum net income before the net operating loss (Add lines 3 and 17).....	(18)	(1,424)	00
19. Net operating loss to determine the alternative minimum tax (See instructions).....	(19)	0	00
20. Subtract line 19 from line 18 (Enter here the difference, but not less than 10% of line 18).....	(20)	0	00
21. Exempt amount (See instructions).....	(21)	50,000	00
22. Alternative minimum net income (Subtract line 21 from line 20).....	(22)	0	00

Part IV

Computation of the Alternative Minimum Credit for Foreign Taxes Paid

23. Tentative minimum tax (Multiply line 22 by 22%).....	(23)	0	00
24. Alternative minimum net income before net operating loss deduction (Line 18).....	(24)	(1,424)	00
25. Allowable exempt amount without considering the net operating loss (See instructions).....	(25)	0	00
26. Subtract line 25 from line 24.....	(26)	0	00
27. Multiply line 26 by 22%.....	(27)	0	00
28. Multiply line 27 by 10%.....	(28)	0	00
29. Credit limitation (Subtract line 28 from line 23).....	(29)	0	00
30. Alternative minimum credit for foreign taxes paid (This amount cannot exceed the amount on line 29. See instructions).....	(30)	0	00

Part V

Computation of the Alternative Minimum Tax

31. Tentative minimum tax (Subtract line 30 from line 23).....	(31)	0	00
32. Adjusted regular tax (See instructions).....	(32)	0	00
33. Alternative minimum tax (Subtract line 32 from line 31. If line 32 is larger than line 31, enter zero, otherwise, enter the difference on Form 480-10 or 480-20, Part III, line 17).....	(33)	0	00

Retention Period: Ten (10) years

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Schedule B Corporation
and Partnership

Rev. 02-10

RECAPTURE OF CREDIT CLAIMED IN EXCESS,
TAX CREDITS, AND
OTHER PAYMENTS AND WITHHOLDINGS

2009

Taxable year beginning on 1/1 2009 and ending on 12/31 2009

B

Taxpayer's Name

BENARDETE TRADING, INC.

Employer Identification Number

66-0564896

Part I

Recapture of Investment Credit and Conservation Easement Claimed in Excess

B1

Name of entity:

Employer identification No:

Credit for:

	Column A	Column B	Column C
Tourism Development	1	1	1
Solid Waste Disposal	2	2	2
Agricultural Incentives	3	3	3
Capital Investment Fund	4	4	4
Theatrical District of Santurce	5	5	5
Film Industry Development	6	6	6
Housing Infrastructure	7	7	7
Construction or Rehabilitation of Rental Housing Projects for Low or Moderate Income Families	8	8	8
Acquisition of an Exempt Business that is in the Process of Closing its Operations in Puerto Rico	9	9	9
Conservation Easement	10	10	10
Other:	11	11	11

1. Total credit claimed in excess (1) 0.00
2. Recapture of credit claimed in excess paid in previous year, if applicable (2) 0.00
3. Recapture of credit claimed in excess paid this year (Enter on Form 480.10 or 480.20, Part III, line 14. See instructions) (3) 0.00
4. Excess of credit due next year, if applicable (Subtract lines 2 and 3 from line 1. See instructions) (4) 0.00

Part II

Tax Credits (Do not include estimated tax payments. Refer to Part III of this Schedule)

B2

1. Credit for taxes paid to the United States, its possessions and foreign countries (Schedule C Corporation and Partnership, Part IV, line 7 or line 5 of the Worksheet to Determine the Additional Special Tax, as applicable) (1) 0.00
2. Credit for increase in investment (See instructions) (2) 0.00
3. Credit for investment in Capital Investment, Tourism, other funds or direct investment (Submit Schedule Q) (3) 0.00
4. Credit attributable to losses in Capital Investment, Tourism or other funds (Submit Schedules Q and Q1) (4) 0.00
5. Credit for Contribution to the Educational Foundation for Free Selection of Schools (See instructions) (5) 0.00
6. Credit for alternative minimum tax paid in previous years (See instructions) (6) 0.00
7. Credit for the purchase of tax credits (Complete Part IV) (See instructions) (7) 0.00
8. Credit for investment Act No. 362 of 1999: ☐ Film Project and/or ☐ Infrastructure Project (See instructions) (8) 0.00
9. Credit for investment in Housing Infrastructure (See instructions) (9) 0.00
10. Credit for investment in the Construction or Rehabilitation of Rental Housing Projects for Low or Moderate Income Families (See instructions) (10) 0.00
11. Credit to investors in an exempt business that is in the process of closing its operations in Puerto Rico (See instructions) (11) 0.00
12. Credit for purchases of products manufactured in Puerto Rico and Puerto Rican agricultural products (Schedule B1 Corporation and Partnership, Part V, line 13) (12) 0.00
13. Credit for the purchase of automobiles propelled by alternative or mixed power (See instructions) (13) 0.00
14. Credit for the establishment of an eligible conservation easement or donation of eligible land (See instructions) (14) 0.00
15. Credit for construction investment in urban centers (See instructions) (15) 0.00
16. Credit for merchants affected by urban centers revitalization (See instructions) (16) 0.00
17. Exemption for persons that operate as publisher (See instructions) (17) 0.00
18. Exemption for persons that operate as printer (See instructions) (18) 0.00
19. Exemption for persons that operate as bookseller (See instructions) (19) 0.00
20. Credit for the 2006 Extraordinary Tax (See instructions) (20) 0.00
21. Credit for investment Act No. 73 of 2008 (See instructions) (21) 0.00
22. Credit for the acquisition or manufacture and installation of electric solar equipment (See instructions) (22) 0.00
23. Credits carried from previous years (Submit detail) (23) 0.00
24. Other credits not included on the preceding lines (Submit detail) (See instructions) (24) 0.00
25. Total Tax Credits (Add lines 1 through 24) (25) 0.00
26. Total tax determined (Form 480.10 or 480.20, Part III, line 13) (26) 0.00
27. Credit to be claimed (The smaller of line 25 or 26. Enter on Form 480.10 or 480.20, Part III, line 15) (27) 0.00
28. Carryforward credits (Submit detail) (28) 0.00

Retention Period: Ten (10) years

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Part III Other Payments and Withholdings**B3**

1. Tax paid with automatic extension of time	(1)	0 00
2. Estimated tax payments for 2009	(2)	0 00
3. Tax paid in excess on previous years credited to estimated tax (See instructions)	(3)	8,252 00
4. Tax withheld at source	(4)	0 00
5. Services rendered (Form 480.6B)	(5)	0 00
6. Tax withheld at source on distributable share to partners of special partnerships (Form 480.6 SE)	(6)	0 00
7. Tax withheld at source on eligible interest	(7)	0 00
8. Other payments and withholdings not included on the preceding lines (Submit detail)	(8)	0 00
9. Total Other Payments and Withholdings (Add lines 1 through 8. Enter on Form 480.10 or 480.20, Part III, line 21)	(9)	8,252 00

Part IV Breakdown of the Purchase of Tax Credits**B4**

Check the block corresponding to the act (or acts) under which you acquired the credit and enter the amount:

1 <input type="checkbox"/> Tourism Development	(1)	0 00
2 <input type="checkbox"/> Solid Waste Disposal	(2)	0 00
3 <input type="checkbox"/> Agricultural Incentives	(3)	0 00
4 <input type="checkbox"/> Capital Investment Fund	(4)	0 00
5 <input type="checkbox"/> Theatrical District of Santurce	(5)	0 00
6 <input type="checkbox"/> Film Industry Development	(6)	0 00
7 <input type="checkbox"/> Housing Infrastructure	(7)	0 00
8 <input type="checkbox"/> Construction or Rehabilitation of Rental Housing Projects for Low or Moderate Income Families	(8)	0 00
9 <input type="checkbox"/> Acquisition of an Exempt Business that is in the Process of Closing its Operations in Puerto Rico	(9)	0 00
10 <input type="checkbox"/> Conservation Easement	(10)	0 00
11 <input type="checkbox"/> Urban Centers Revitalization	(11)	0 00
12 <input type="checkbox"/> Economic Incentives (Research and Development)	(12)	0 00
13 <input type="checkbox"/> Economic Incentives (Strategic Projects)	(13)	0 00
14 <input type="checkbox"/> Economic Incentives (Industrial Investment)	(14)	0 00
15 <input type="checkbox"/> Other:	(15)	0 00
16. Total credit for the purchase of tax credits (Same as Part II, line 7)	(16)	0 00

Retention Period: Ten (10) years

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Schedule E

Rev. 01-10

DEPRECIATION

2009

Taxable year beginning on 1/1 2009 and ending on 12/31 2009

Taxpayer's Name

BENARDETE TRADING, INC.

Social Security or Employer Identification Number

66-0564896

1. Type of property (In the case of a building, specify the material used in the construction).

2. Date acquired.

3. Original cost or other basis (exclude cost of land). Basis for automobiles may not exceed from \$25,000 per vehicle.

4. Depreciation claimed in prior years.

5. Estimated useful life to compute the depreciation.

6. Depreciation claimed this year.

37

(a) Current Depreciation

FURNITURE & FIXTURE	VARIOUS	49,995	00	49,995	00	5	0	00
EQUIPMENT	VARIOS	38,603	00	31,461	00	5	7,142	00
VEHICLE	VARIOUS	24,900	00	24,900	00	5	0	00
Total		113,498		106,356	00		7,142	00

(b) Flexible Depreciation

		0	00	0	00	0	0	00
		0	00	0	00	0	0	00
		0	00	0	00	0	0	00
Total		0	00	0	00		0	00

(c) Accelerated Depreciation

		0	00	0	00	0	0	00
		0	00	0	00	0	0	00
		0	00	0	00	0	0	00
Total		0	00	0	00		0	00

(d) Improvements Depreciation

LEASEHOLD	VARIOUS	99,780	00	85,736	00	5	14,044	00
		0	00	0	00	0	0	00
		0	00	0	00	0	0	00
Total		99,780		85,736	00		14,044	00

(e) Amortization (i.e. Goodwill)

SOFTWARE	VARIOUS	4,530	00	4,530	00	5	0	00
		0	00	0	00	0	0	00
		0	00	0	00	0	0	00
Total		4,530		4,530	00		0	00

Note: Complete next line only if you are filling out Form 482.0 (Individual Income Tax Return - Long Form)

TOTAL: (Add total of lines (a) through (e) of Column 6. Transfer to Schedules K, L, M and N Individual, whichever applies)

217,808

(10)

21,186

Retention Period: Ten (10) years

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12/23/10
Accrual Basis

BENARDETE TRADING
Balance Sheet
As of October 31, 2010

	Oct 31, 10
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash (Maine)	
1103 · Banco Popular	(6,850.95)
Total 1000 · Cash (Maine)	(6,850.95)
Total Checking/Savings	(6,850.95)
Other Current Assets	
1300 · Inventory (Maine)	
1302 · Furniture Inventory	82,568.25
1303 · Accesories Inventory	31,487.00
Total 1300 · Inventory (Maine)	114,055.25
Total Other Current Assets	114,055.25
Total Current Assets	107,204.30
Fixed Assets	
1700 · Property & Equipment (Maine)	
1725 · Furnitures & Fixtures	9,944.00
1730 · Equipment	84,989.73
1731 · Computer Software	4,530.00
1750 · Motor Vehicle	24,900.00
1770 · Leasehold Improvement	95,966.36
Total 1700 · Property & Equipment (Maine)	220,330.09
1800 · Depreciation & Amort (Maine)	
1825 · Accum Depr Furnt & Fixtures	(9,944.00)
1830 · Equipment Depreciation	(84,989.73)
1831 · Accum Depr Computer Software	(4,530.00)
1850 · Auto Depreciation	(24,900.00)
1870 · Amortization Mejoras	(91,189.09)
Total 1800 · Depreciation & Amort (Maine)	(215,552.82)
Total Fixed Assets	4,777.27
TOTAL ASSETS	111,981.57
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Taxes Payable (Maine)	
2101 · 941PR Payable	62,396.52
2103 · SUTA Payable	1,049.24
2104 · 940PR Payable	280.00
2105 · SINOT Payable	186.75
2106 · Workmen's Compensation (FS...	32,273.57
2108 · Hacienda PR Payable	
2102 · Income Tax Wittheld Payable	17,908.19
2109 · 7% Withhelda Payable	3,017.00
2110 · Arbitrios Generales	3,778.69
2111 · Licencia de Arbitrios con de...	421.42

PRELIMINAR WITHOUT ADJUSTMENT

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12/23/10
Accrual Basis

BENARDETE TRADING
Balance Sheet
As of October 31, 2010

	Oct 31, 10
Total 2108 · Hacienda PR Payable	25,125.30
Total 2100 · Payroll Taxes Payable (Mai...	121,311.38
2140 · Loans (Maine)	
2141 · Banco Popular	
2145 · Flexiline	73,353.58
Total 2141 · Banco Popular	73,353.58
Total 2140 · Loans (Maine)	73,353.58
2150 · Provision for Taxes (Maine)	
2153 · Mobiliary Property Tax	109,764.43
2155 · Sales Tax Payable (IVU)	145,367.35
Total 2150 · Provision for Taxes (Maine)	255,131.78
2200 · Account Payable (Maine)	
2201 · Accouns Payable Trade	417,371.63
Total 2200 · Account Payable (Maine)	417,371.63
Total Other Current Liabilities	867,168.37
Total Current Liabilities	867,168.37
Total Liabilities	867,168.37
Equity	
3000 · Stockholder Equity	
3001 · Common Stock	200.00
3002 · Additional paid in capital	1,020,294.36
Total 3000 · Stockholder Equity	1,020,494.36
3100 · Retained Earnings	(1681310.37)
3102 · Adjustment to Prior Years	(116,692.80)
Net Income	22,322.01
Total Equity	(755,186.80)
TOTAL LIABILITIES & EQUITY	111,981.57

BENARDETE TRADING
INCOME STATEMENT
January through October 2010

	Jan - Oct ...
Ordinary Income/Expense	
Income	
4010 · Sales (Maine)	809,080.22
Total Income	809,080.22
Cost of Goods Sold	
5000 · Cost of Goods Sold (Maine)	
5100 · Beginning Inventory	140,937.00
5110 · Purchases	
5112 · Tapizados	10,867.10
5110 · Purchases - Other	459,537.28
Total 5110 · Purchases	470,404.38
5190 · Ending Inventory	-114,055.25
Total 5000 · Cost of Goods Sold (Maine)	497,286.13
Total COGS	497,286.13
Gross Profit	311,794.09
Expense	
6010 · Salaries (Maine)	
6011 · Officers Salaries	55,520.96
6012 · Employees Salaries	47,409.71
Total 6010 · Salaries (Maine)	102,930.67
6050 · Interest	
6013 · Hacienda Interest & Penalties	15,745.78
6051 · Interest IRS	0.00
6052 · Other Interest & Penalties	0.00
6240 · Flexiline Interest	2,701.63
Total 6050 · Interest	18,447.41
6070 · Payroll Taxes (Maine)	
6071 · 941PR Expenses	7,874.19
6072 · SUTA Expense	1,890.00
6073 · FUTA 940PR	280.00
6074 · SINOT Expense	135.00
6070 · Payroll Taxes (Maine) - Other	0.00
Total 6070 · Payroll Taxes (Maine)	10,179.19
6100 · Other Taxes (Maine)	
6110 · Patentes	4,200.00
6140 · Arbitrios	1,250.00
Total 6100 · Other Taxes (Maine)	5,450.00
6130 · Rent	3,500.00
6150 · Utilities (Maine)	
6151 · Luz	15,240.81
6152 · Agua	633.82
6155 · Teléfono	8,552.22
Total 6150 · Utilities (Maine)	24,426.85
6190 · Maintenance	7,876.77

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12/23/10
Accrual Basis

BENARDETE TRADING
INCOME STATEMENT
January through October 2010

	Jan - Oct ...
6220 · Insurances (Maine)	
6221 · Medical Insurance	8,849.60
6222 · Commercial Property	2,183.13
6223 · Electric Service Contract Bond	2,627.00
Total 6220 · Insurances (Maine)	13,659.73
6300 · Advertising & Promotions	3,162.69
6310 · Motor Vehicle (Maine)	3,844.69
6410 · Professional Services (Maine)	
6411 · Gastos Legales	6,500.00
6412 · Consultoría	1,500.00
6413 · Accounting	5,000.00
6414 · Others	34,700.56
6415 · Delivery	9,500.00
6416 · Sales Commission	12,778.85
Total 6410 · Professional Services (Ma...	69,979.41
6550 · Office Expenses (Maine)	
6170 · Materiales	11,849.38
6230 · Sellos y envio	341.00
6250 · Cargos Bancarios	13,824.29
Total 6550 · Office Expenses (Maine)	26,014.67
66900 · Reconciliation Discrepancies	0.00
Total Expense	289,472.08
Net Ordinary Income	22,322.01
Net Income	22,322.01